

MONEY TRUST DOES EXIST, SAYS REPORT OF PUJO COMMITTEE

Credit and Marketing of New Securities Controlled Largely by Gotham Bankers.

FEW MEN DOMINATE SITUATION

Big Projects Cannot Be Executed Except Through Them.

TWO BILLS ARE SUBMITTED

First is to Regulate Dealings of Stock Exchanges.

OTHER APPLIES TO BANKING

It is Intended to Regulate Clearing Houses and to Restrict Conduct of National Bank Officers and Directors.

WASHINGTON, Feb. 28.—That a money trust does exist and that its powers should be curbed by stringent federal regulations as to the conduct of national banks, clearing houses and stock exchanges were the findings of the house money trust committee set forth in the majority report of its investigations filed in the house late today.

The report, signed by Chairman Pujo and six other democratic members of the subcommittee which conducted the money trust probe, was accompanied by two bills, one to regulate stock exchanges through forbidding the mails to exchanges which do not comply with federal regulations, and the other to regulate clearing house associations through forbidding national banks to join such associations unless federal regulations are observed. In the latter bill, proposed as an amendment to the national banking act, the conduct of national bank officers and directors is closely restricted.

Money Trust Exists.
On the question of the existence of a money trust the report is specific and detailed.

"It would of course be absurd," said the report, "to suggest that control of the bulk of the widely distributed wealth of a great nation can be controlled by any set of men. If that is what is meant by gentlemen who deny the existence of a money trust, your committee agrees with them. It is not, however, necessary that a group of men shall control directly the small savings in the banks nor the scattered resources of the country in order to monopolize the great financial transactions, or to be able to direct credits to be extended or withheld from business enterprises."

The great bank or banker with access to the main springs of the concentrated "resources of other people's money," the report declares, can handle the vast issues of securities now demanded by the commercial and industrial development of the country, but the bank reserve system, it is further contended, concentrates a large part of the funds of the smaller banks in New York, where a group of men have strengthened their interest in the various banking institutions. The report then says:

"If, therefore, by a 'money trust' is meant an established and well-defined entity and community of interest, which has been created and held together through stockholdings, interlocking directorates and other forms of domination over banks, trust companies, railroads, public service and industrial corporations, and which has resulted in a vast and growing concentration of the control of money and credit in the hands of a comparatively few men, your committee has no hesitation in asserting that the condition thus described exists in this country today."

"To say that the domination of this group over the money and credit of the country controlled by our largest financial institutions, and that is available for financing large security issues for the current needs of our principal interstate corporations and of the individuals conducting great enterprises and for stock exchange loans, is at least as effective as, for instance, is the control of the United States Steel corporation over the steel industry, is an understatement of the situation, although the methods by which this control is effected and together are of course essentially different and of a more loose and intangible character."

Men Who Control It.
Accepting this as the long-sought "money trust" the committee outlined the membership as follows:

"The parties to this combination or understanding or community of interest, by whatever name it may be called, may be conveniently classified, for the purpose of differentiation, into four separate groups. The first, which we will call the inner group, consists of J. P. Morgan & Co., the recognized leaders, and George F. Baker and James Stillman in their individual capacities and in their joint administration and control of the First National bank, the City National bank, the National Bank of Commerce, the Chase National bank, the Guaranty Trust company and the Bankers Trust company, with total known resources in these corporations alone in excess of \$1,300,000,000, and of a number of smaller but important financial institutions. This takes no account of the personal fortunes of these gentlemen.

"Closely allied with this inner group, and indeed related to them practically as partners in many of their larger financial enterprises, are the powerful international banking houses of Lee, Higginson & Co. and Kidder, Peabody & Co., with three affiliated banks in Boston.

"In New York City the international banking house of Messrs. Kuhn, Loeb & Co., with its large foreign clientele and connections, whilst only qualifiedly allied with the inner group, yet through its close relations with the National City bank and the National Bank of Commerce and other financial institutions, with which it has recently allied itself, has many interests in common, conducting large joint account transactions with them, especially in recent years, and having what virtually amounts to an under-

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LEVY GOES; NOT REFERENDUM

McKissick Bill for University Has Clever Rider Attached.

BARS VOTE BY THE PEOPLE

Amended So Appropriation for Institution Does Not Fall Within Scope of Laws that May Be Sent Back to People.

(From a Staff Correspondent.)
LINCOLN, Feb. 28.—(Special Telegram.)—The house passed the McKissick university building fund bill this afternoon. The measure provides for a levy of one-half of 1 mill, to create a fund for the construction of new buildings on the present campus of the university. Seventy-seven members voted for the bill and the following opposed it: Faltstad, McAllister, Nichols, Pierson, Scott, shipley, Sindelar, Smith and Greenwalt.

In passing this bill, the democratic leaders showed they feared the referendum as much as they do the initiative in other words they are afraid to trust the people, when it comes down to cases, regardless of their campaign cry.

Yesterday in the committee, a whole new section was put in the bill, providing that there shall be an appropriation for an existing state institution. Today McKissick demanded to know what this section meant.

Bar to Referendum.
Bollen explained that an appropriation for state institutions passed by the legislature could not be referred back to the people under the referendum according to the constitution and therefore he pushed the amendment through so that this appropriation could not be held up under the referendum.

He explained if the appropriation is left to a referendum vote of the supreme court would have to hold the referendum vote unconstitutional.

McAllister asked permission of the house to talk on Bollen's statement, but this was denied him and the house passed the bill.

Senate to Act Soon.

The bill will be rushed to the senate as soon as possible, but what that body will do is not known.

Wilson and Castro

Deny Report Printed By Havana Papers

NEW YORK, Feb. 28.—Governor Wilson this afternoon branded as untrue the report from Havana that he had invited Cipriano Castro to attend the inauguration ceremonies. It is unquestionably false, said the governor.

WASHINGTON, Feb. 28.—American Minister Beaupre at Havana, Cuba, telegraphed the State department today that former President Castro of Venezuela announces he has been invited by President-elect Wilson to attend the inauguration. He will leave Saturday for Washington and will return to Havana within a few days.

Cipriano Castro, when questioned on the subject of his visit to Washington for the presidential inauguration, said: "I have not been invited to the inauguration by President-elect Wilson, but am going on my own accord. You may absolutely deny any other stories. Several Cuban newspapers have published stories for which they alone are accountable. I accept no responsibility whatever for them."

Several local newspapers today printed reports that President-elect Wilson had invited Cipriano Castro to attend the inauguration. No authority for the statement can be found and Castro himself is today not in the city.

Hyde's Purchase of Cyanide is Feature of Day's Evidence

KANSAS CITY, Feb. 28.—Dr. B. Clark Hyde's purchase of cyanide shortly before the death of Colonel Thomas H. Swope, with the explanation that he wanted the drug "to kill dogs with" was the point which the state attempted to bring out at today's session of the Hyde murder trial. Clerks in a downtown drug store told of selling Dr. Hyde cyanide in quantities that alarmed them. Senator Reed, state's counsel, in questioning the clerks, shook a large bottle of white substance which, he said, contained enough of the "deadly drug to kill a multitude." The jurors shuddered as Senator Reed repeatedly shook the bottle. The defense objected.

Becker Said to Be Head of Syndicate That Robs Tourists

LOS ANGELES, Feb. 28.—Lieutenant Charles Becker, the New York police officer sentenced to death for the murder of the gambler, Herman Rosenthal, was one of the inner ring of racketeers who controlled a swindling syndicate which has been operating here with tourists as its particular prey.

This information was given to District Attorney Fredericks today by four Los Angeles business men who alleged their cupidly to induce them to allow a "vice tapping scheme" in New Jersey, which cost them \$2,000.

These four, whose names were withheld by the district attorney, were escorted to Hoboken some time before the murder of Rosenthal. The game required no finesse. The swindlers simply told a fortune with the aid of wire tappers, protected by Becker. The business men bit and dropped \$500 each. The swindlers paid their fares to New York.

Forget Goggles Out Both of His Eyes
LOS ANGELES, Cal., Feb. 28.—Arrested for a series of small forgeries, A. J. Hehn, founder and former president of a loose leaf book manufacturing company of Milwaukee, jumped out both of his eyes today in self-punishment.

"I don't believe in suicide," explained Hehn. "I want to die a natural death. But I shall never see daylight again or forge another check, and I am more at peace than I have been for some time." Hehn mutilated himself with a small penknife that had fallen into the lining of his coat and was overlooked by the police who searched him.

Garment Workers' Strike Declared Off

NEW YORK, Feb. 28.—The garment workers' strike in progress here since early in January, involving at its height 15,000 or more workers, officially was declared off tonight. The workers accepted the manufacturers' terms, which included a raise in pay, a revision of certain working conditions, arbitration as to hours and the open shop principle.

Twins Eighty-One Years Old.
LONG BEACH, Cal., Feb. 28.—Thomas and Robert Holmes, who are believed to be the oldest twins in the west, celebrated their eighty-first birthday today. Both are in good health and spirits. The twins jointly held the office of postmaster at Alhambra, Wis., for thirty-one years.

TWO BIG BATTLES IMPENDING

Huerta's Army Surrounds the City of Aguas Calientes.

GOVERNOR FORTIFIES PALACE

Repetition of Scenes in City of Mexico at Recent Bombardment Is Probable—Battle Will Be Fought at Saltillo.

MEXICO CITY, Feb. 28.—An important battle between the rebel governor of Aguas Calientes, Alberto Fuentes D and government troops, under General Hidalgo, is expected late today. The state capital, Aguas Calientes, is surrounded by government troops, who last night began a siege.

Governor Fuentes "D" is entrenched in the government palace in the center of the city, the building being guarded by a force of state troops much inferior in numbers and armament to the army commanded by General Hidalgo. A repetition on a small scale of the street fighting and bombardment which occurred in Mexico City appears inevitable.

Second Battle Probable.
Another encounter is likely at Saltillo, where federal troops under Generals Albert and Trevino, are about to close in on the rebels commanded by the defiant governor of the state of Coahuila, Venustiano Carranza.

The isolation of Mexico City by rail was complete today. Train service south of Aguas Calientes on the Mexican Central line is at a halt, owing to the occupation of that city by rebels, while a

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Peace in Balkans Seems Imminent

LONDON, Feb. 28.—A pronounced belief is prevalent in official circles here that peace in the Balkans is imminent. Tefik Pasha and Haski Pasha, representing the Ottoman government, paid successive visits to the Foreign office this afternoon, but nothing could be learned as to the nature of the conferences.

Turkey's offer to conclude hostilities on the basis of the cessation of Adrianople to Bulgaria has created general optimism. Turkey, it is understood, demands that its frontier line shall be drawn from Midia on the Black sea to Enos on the Aegean sea if it gives up Adrianople, and it is believed that Bulgaria will raise no objection to this proposal.

In the event of peace being arranged the main terms will be signed on the scene of hostilities and the details filled in afterward by plenipotentiaries in London.

DEWEY HOTEL BRINGS DEATH TO MORE THAN SCORE

Probably More Than Twenty Perished in Early Morning Fire Which Wipes Out Building.

SOME LEAP TO THEIR DEATH

Charles Cummings Breaks Neck in Jump to Pavement.

FIRE SMOLDERS FOR SOME TIME

Department Notified Too Late to Save Lives of Many.

AUTO SHOW VISITORS CAUGHT

Anxious Friends Await Firemen's Search for Bodies.

FEW ARE ABLE TO ESCAPE

Hysterical Women and Half Clad Men Flee from Building, but Most of Sleepers Caught in the Trap.

Between fifteen and twenty-five men and women lost their lives early Friday morning and nearly a score were badly hurt, when fire completely destroyed the Dewey hotel at Thirteenth and Farnam streets. At this time it is impossible to state the exact number of persons asleep in the place when the fire broke out, but it is believed that the number will exceed sixty. Of this number, perhaps two score escaped through the thick smoke with painful bruises, cuts or sickness due to the smoke.

The monetary loss caused by the fire will mount up to nearly \$300,000 at a conservative guess by Chief Salter. No exact figures were procurable and it is highly probable that the exact money loss will not be known for several days.

According to Jesse D. Nold, manager of the Dewey hotel and day clerk, there are thirty-four rooms available for use. At the time of the fire he says there was in the neighborhood of fifty persons in the place. In this statement he was aided by Garrett E. Vliet, the clerk on duty.

Has Fifty Rooms.
Police officers and persons acquainted with the lay of the Dewey hotel and its patronage, say that there are nearly fifty rooms in the place, and at a time like the present, when so many out-of-town visitors are here, there would be no less than 100 guests in the place. Nold, however, insisted that fifty is nearer the correct number, and, as the hotel register was consumed by fire, there is no way of finding the exact truth.

The fire, although the most tragic part was over in a short time, was replete with thrilling scenes, pathetic situations and heart-breaking sights.

From windows women with heads hanging out as far as possible would shriek for help, and male guests fought with the weaker sex for places at the air vents. No help for them was possible and the early arrivals saw the heart-breaking sights and were powerless to give aid.

Smoke Drives All Back.
A few men, braver than others, attempted to mount the stairway to reach the panic-stricken ones, but the foul black smoke clogged their lungs and they were forced back ere they had advanced a dozen steps.

Firemen from the No. 2 company, the first to reach the scene, saved a few guests near the windows.

Speakers Assist.
Men on the sidewalk who were brave enough to face the smoke pulled several blinded victims through the only entrance but in time to save them from suffocation.

The first alarm turned in was a "still," but when the fire companies arrived a second alarm and then a third was given, bringing all of the fire-fighting apparatus in the city to the scene.

Chief Salter sized up the situation and in a few moments had twenty streams of water playing on the building.

Charles Cummings, a bartender at the Henshaw, who had lived there for the

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DEAD AND INJURED

KNOWN TO BE DEAD

Charles Cummings, bartender at Henshaw, jumped from third story, breaking neck. Miss Alice Bonniwie, sister of Mrs. Wilkins. Renfree Rickard, 2221 Vinton, inspector South Omaha stock yards.

KNOWN TO BE INJURED

Mrs. C. E. Wilkins. Lydia Nelson, 2324 Dodge, maid to Mrs. Wilkins; burned slightly and suffering from smoke she inhaled. Iona Jennings, overcome by smoke. Clara Newman, overcome by smoke. Mark Henningway, Ewing, Neb., overcome by smoke; may die. E. C. Stiss, overcome by smoke. Grace Burton, Ruthven, Ia., badly burned about the face and suffering from inhaling gases; will likely recover. Swedish housekeeper, Tina, went insane. Beverly, works at Cole oyster house.

KNOWN TO BE SAVED

Mark Henningway, Ewing, E. T. Comer, Elmwood, Neb. Mrs. C. E. Wilkins. Olaf Jernberg, Genoa. S. A. Andersen, Genoa. John Pierson, Mead, Neb. Ajton Wicklund, Mead, Neb. A. R. Bruce, Broken Bow, Neb. Dwight Porter, Broken Bow. O. H. Conrad, Broken Bow. Vidar Headman, Genoa. Cloyd Athey, Broken Bow. Grace Burton, Ruthven, Ia.

NOT ACCOUNTED FOR

Miss Vesta Vaughn. Charley Kellberg. Joe Connell.

SEARCH FOR BODIES BEGINS

Large Forces of Men Work in Shifts in Hotel Ruins.

BRICK WALLS ARE TORN DOWN

No Expense to Be Spared by the City in Searching for the Bodies Left in the Pile of Debris.

No expense will be spared by the city in clearing up the debris of the Dewey hotel in an attempt to recover the bodies of the many guests known to be in the place.

Late in the afternoon, Commissioners Butler, Withnell and Kugel, gave orders to have the skeleton of the demolished building wired for electric lights and arrangements were made for 200 laborers, besides nearly 100 firemen to go on with the rescue work.

The men were formed into separate details and while one shift works in the ruins, the other shift will be given the opportunity of getting something to eat and warming themselves.

All day long, the east side of Thirteenth street and the north side of Farnam street was lined a dozen deep with curiously seekers, who dared the biting cold for a possible chance to see a cold-disfigured corpse dragged from the ruins.

They were disappointed, however, for no bodies were found.

Walls Torn Down.

The only excitement offered was when under the direction of Chief Salter, the firemen latched chains and ropes to the bare walls of the building and pulled them out into the street. They fell with a crash, and brick, mortar and timber flew in every direction.

Several persons standing a bit too close to the ruins had narrow escapes from the flying rock, but no one was hurt.

Immediately after the walls were pulled down, several hundred street laborers were given a signal by Commissioner Withnell and they fell to work clearing up the street. Within half an hour Thirteenth street was cleared of the debris and the alleyway, where several tons of debris and ice were piled, was the next object of the workmen's attack.

Fire Again Breaks Out.
At 4 o'clock in the afternoon, immediately after the east wall of the building had been pulled down, fire broke out anew in a corner of the building and for a few minutes burned fiercely. Several streams of water were played upon it and within a few minutes the Dewey hotel, which a few hours before had been a seething furnace, was a cold, gray ruin.

Firemen began to pick their way about the scene of destruction seeking corpses, but the search was only a superficial one and the real search was not begun until the wreckage had been taken away.

The crowd watched eagerly. Large as it was in the morning—it broke by 3 o'clock in the afternoon. During the day, perhaps 20,000 persons saw the ruins.

Contract for Battiship Awarded.

WASHINGTON, Feb. 28.—Secretary Meyer today awarded a contract for the construction of the battleship Pennsylvania, one of the largest in the world, to the Newport News Ship Building company at their bid of \$7,200,000.

ELMWOOD MAN SAVES WOMEN FROM FLAMES

Carries Several Hysterical Women to Places of Safety from the Burning Hotel.

SOME REFUSE TO LEAVE HALL

Unable to Force Mrs. Wilkins and Her Sister to Leave.

HE IS FINALLY OVERCOME

Stumbles Down Stairs and Falls in Faint on Sidewalk.

WOMEN BLOCK THE STAIRWAY

Frantically Crying, They Shut Off Only Means of Escape.

HE CONSIDERS HIMSELF LUCKY

Mrs. Wilkins Finally Taken from Hotel, but Her Sister is Overcome and Unable to Escape the Flames.

E. T. Comer of Elmwood, Neb., who is here attending the Automobile show and who was one of the lucky individuals to escape from the perils of the flames, was very instrumental in saving the life of several inmates.

Mrs. Comer was located on the third floor when the fire broke out. He says he rushed downstairs and met several women, including Mrs. Wilkins and her sister, Alice Bonniwie. He says they were huddled about the desk in the office and he tried to get them to leave. They were all hysterical and clung to one another.

Would Not Leave Hotel.

Mr. Comer tried to persuade them to leave the hotel, and when they would not listen to reason he tried to force them out. He managed to carry two women out and then when he attempted to force Mrs. Wilkins out of the room and down the stairs she grasped hold of the desk and after vainly trying to get her away Comer gave her up and helped three other women out. At last almost overcome by smoke he stumbled down the stairs and fell senseless on the ice in front of the entrance, where he was taken by a fireman to a nearby drug store.

When Comer left the hotel he said Mrs. Wilkins and her sister were still in the office and the halls and stairs were crowded with women and many in their frantic efforts to get out blocked the passageways.

Renfree Rickard Victim of Flames

Renfree H. Rickard, Wyoming brand inspector at the South Omaha stock yards, was a victim of the Dewey hotel fire, according to the statement of friends who identified him last night at Governor Comer's mortuary. Rickard lives at 2221 Vinton street.

He went to the Dewey hotel at 3 o'clock Friday morning in a taxi driven by John Dugan, and his charred body was the second found yesterday morning. His death was due to suffocation.

Rickard was well known in South Omaha and Omaha and he had a host of friends.

FIREMAN-OLIVER SUSTAINS SOME SLIGHT INJURIES

Shortly after the rear wall of the Dewey hotel collapsed, half a dozen firemen of No. 2 working on a pile of ice-covered debris, slipped and fell to the pavement. The stream they were handling struck one man and knocked him down. Robert Oliver, Captain Dineen's driver, rushed to his assistance and was struck by the stream and sent spinning across the street. His left foot was struck off and thrown several feet down Thirteenth street. He sank down in the slush and fellow firemen ran to his assistance. Although his foot was painfully bruised he was otherwise uninjured.

ESTIMATED LOSSES AT DEWEY HOTEL FIRE

Henry Lehman & Sons	\$15,000
Raphael-Pred company	40,000
Adams Express company	100
Dewey hotel building	20,000

Manager Nold of the Dewey hotel would not estimate the value of the furnishings of the hotel, which are a complete loss.

SAVES PENNY BANK BUT LOSES BIG ROLL OF BILLS

When Jess D. Nold piled out of his bed in hurried response to the alarm of fire, he left behind, under his pillow, a valuable gold watch and a roll of bills amounting to \$300. He saved instead, a little clay dog bank that was partly filled with small odd coins.

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will today's opportunities return—if you do not grasp them now it is your loss.

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FRONT VIEW OF THE DEWEY HOTEL, SHOWING THE STILL STANDING, BUT TOTTERING WALLS OF THE RUINED STRUCTURE.